

Governance Structure

Twelve Sample Microfinance Associations

Source	Governance Structure	Board Size	Terms	Composition	Meetings	Committees	Others
AMFIU Bylaws	<ul style="list-style-type: none"> ▪ General Assembly ▪ Board of Directors ▪ Executive Direction 	<ul style="list-style-type: none"> ▪ 7 individuals ▪ President ▪ Vice President ▪ Secretary ▪ Treasurer ▪ 3 members 	<ul style="list-style-type: none"> ▪ 2 year term ▪ 2 consecutive ▪ After pause in another position. 	<ul style="list-style-type: none"> ▪ Board comes from members 	<ul style="list-style-type: none"> ▪ Quarterly ▪ Quorum is half (includes President or Vice President) 	<ul style="list-style-type: none"> ▪ Board nominates Standing Committee led by Board member ▪ Board establishes ToR for Committees 	--
BWTP Constitution	<ul style="list-style-type: none"> ▪ General Assembly ▪ Executive Committee ▪ Secretariat 	<ul style="list-style-type: none"> ▪ 5-6 individuals 	<ul style="list-style-type: none"> ▪ 3 year (staggered) ▪ 2 consecutive terms 	<ul style="list-style-type: none"> ▪ 1 National Policy Rep. ▪ 1 Commercial Bank ▪ 1 NGO ▪ 1 at large position (currently FDC) ▪ 1 Secretariat ▪ 1 Fiscal Agent 	<ul style="list-style-type: none"> ▪ 2 times per year 	--	--
CAM Constitution	<ul style="list-style-type: none"> ▪ General Assembly ▪ Administrative Committee ▪ Standing Committee ▪ Secretariat 	<ul style="list-style-type: none"> ▪ Administrative Committee ▪ Minimum – 1/3 of membership; maximum – 1/3 	<ul style="list-style-type: none"> ▪ 3 year term, renewable 	<ul style="list-style-type: none"> ▪ Elected from: <ul style="list-style-type: none"> ▪ microfinance management institutions ▪ coordination institutions ▪ operation institutions with certain conditions 	<ul style="list-style-type: none"> ▪ Administrative Committee- Once a year ▪ Standing Committee - minimum every 4 months 	<ul style="list-style-type: none"> ▪ Standing Committee - 9 members ▪ Advisory Committee national/ international agencies, academics 	--
MCPI	<ul style="list-style-type: none"> ▪ General Assembly ▪ Board of Trustees 	<ul style="list-style-type: none"> ▪ 7 individuals ▪ President ▪ Vice President ▪ Secretary ▪ Treasurer ▪ Internal Auditor 	<ul style="list-style-type: none"> ▪ From 1 to 4 years (depending on votes received) ▪ Staggered terms 	<ul style="list-style-type: none"> ▪ Members 	<ul style="list-style-type: none"> ▪ Quarterly 	--	--

		<ul style="list-style-type: none"> 2 members 					
MFC	<ul style="list-style-type: none"> Board of Directors Management Board 	<ul style="list-style-type: none"> Board: From 3 to 7 Management Board: 2 to 5 	<ul style="list-style-type: none"> Board - 3 year Management Board – determined in appointment memorandum 	<ul style="list-style-type: none"> Board <ul style="list-style-type: none"> Founders Appointed individuals Management Board <ul style="list-style-type: none"> Appointed by Board Chair is Executive Director 	--	<ul style="list-style-type: none"> Board creates Task Committees Committee chair is Board member 	<ul style="list-style-type: none"> Board cannot receive remuneration
ProDesarrollo Statutes	<ul style="list-style-type: none"> General Assembly Board of Directors Executive Direction 	<ul style="list-style-type: none"> 5 individuals <ul style="list-style-type: none"> President Secretary Treasurer 2 members 	<ul style="list-style-type: none"> 2 year 	<ul style="list-style-type: none"> Members 	<ul style="list-style-type: none"> Every other month 	--	--
PMN Articles of incorporation	<ul style="list-style-type: none"> General Assembly Board of Directors 	<ul style="list-style-type: none"> Minimum: 7 individuals 	<ul style="list-style-type: none"> 3 year – reelection possible 	<ul style="list-style-type: none"> Members (but not affiliated members) Advisors (w/o voting rights) 	<ul style="list-style-type: none"> Quarterly Quorum is 4 	<ul style="list-style-type: none"> Board creates Standing Committees and the chair is a board member 	--
REDCAMIF Statutes	<ul style="list-style-type: none"> General Assembly Board of Directors Executive Direction 	<ul style="list-style-type: none"> 6 individuals (according to number of countries w/ network members), with their respective substitutes 	<ul style="list-style-type: none"> 2 year – reelection possible 	<ul style="list-style-type: none"> Members 	<ul style="list-style-type: none"> Every 4 months Quorum is the majority 	<ul style="list-style-type: none"> Two supporting bodies: <ul style="list-style-type: none"> Executive Technical Committee (former ED and national directors) Advisory Committee 	--
RFR Statutes	<ul style="list-style-type: none"> General Assembly Board of Directors Executive Direction 	<ul style="list-style-type: none"> 6 individuals (including the President of the GA) with their respective substitutes 	<ul style="list-style-type: none"> 2 year – reelection possible 	<ul style="list-style-type: none"> Members 	<ul style="list-style-type: none"> Monthly. Quorum is four. 	--	--
RMC Charter	<ul style="list-style-type: none"> Board of Directors Director of the Center Board of Trustees 	<ul style="list-style-type: none"> Board: 3-7 individuals (min - max) Board of Trustees: 5- 	<ul style="list-style-type: none"> 3 year (no more than six consecutive) 	<ul style="list-style-type: none"> Not specified 	<ul style="list-style-type: none"> Monthly Quorum is the majority 	<ul style="list-style-type: none"> Board creates 	<ul style="list-style-type: none"> Conference calls or videoconferences

		15 individuals (min - max)					are approved <ul style="list-style-type: none"> ▪ No remuneration is given
Sa-Dhan	<ul style="list-style-type: none"> ▪ General Body ▪ Governing Body ▪ Executive Direction 	<ul style="list-style-type: none"> ▪ Minimum 8 ▪ maximum 11 	<ul style="list-style-type: none"> ▪ 3 year – staggered terms 	<ul style="list-style-type: none"> ▪ Members ▪ Board may co-opt 2 associated members and 3 observers w/o voting power 	<ul style="list-style-type: none"> ▪ Quarterly. ▪ Quorum: One third or three members (whichever is higher) 	<ul style="list-style-type: none"> ▪ Governing body creates sub-committees 	--
SANABEL Articles of Incorporation	<ul style="list-style-type: none"> ▪ General Assembly ▪ Board of Directors ▪ Executive Direction 	<ul style="list-style-type: none"> ▪ 6 individuals 	<ul style="list-style-type: none"> ▪ 2 year (no more than two consecutive terms) 	<ul style="list-style-type: none"> ▪ 5 members (CEOs of MFIs) ▪ 1 from sponsor organization ▪ No more than 2 for a determined country 	<ul style="list-style-type: none"> ▪ Twice a year 	<ul style="list-style-type: none"> ▪ Board creates sub-committees 	<ul style="list-style-type: none"> ▪ Conference calls or videoconferences are approved ▪ No salaries or allowances are given